Exam for the M.Sc. in Economics
University of Copenhagen

Political Economics, Fall 2009

January 12, 2010
3 hours.

Correction list

1. **Question 3**, the relationship between α_J parameters in the second line should read as $\alpha_1 + \alpha_2 = 1$.
2. **Question 3-d-ii** should read as (notice the difference in the formula):

   "Show that the probability of winning elections for party A is given by

$$p_A\left(e_A, e_B\right) = \frac{1}{2} + \frac{\psi}{\alpha_1\phi_1 + \alpha_2\phi_2}\left(\sum_{J=1,2} \alpha_J \phi_J \left(w_J(e_A) - w_J(e_B)\right)\right)."$$